**Meeting of the Full Council**
**Meeting to be held on Thursday, 25 May 2017**

Report submitted by: Head of Legal and Democratic Services

| Part A |
| --- |

| Electoral Division affected: (All Divisions); |
| --- |

## Local Pensions Partnership Ltd - Appointment of a County Council Shareholder Representative

Contact for further information:
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**Executive Summary**

Full Council is asked to approve the appointment of the County Council's shareholder representative on the Board of the Local Pensions Partnership Ltd.

**Recommendation**

Full Council is recommended to:

(i)     Approve the appointment of one County Councillor to serve as the County Council's shareholder representative on the Board of the Local Pensions Partnership Ltd until the next County Council elections in May 2021;

(ii)    Authorise the Director of Governance, Finance and Public Services, in consultation with the Leader of the County Council, to approve any changes to the appointment at (i) above which may become necessary before May 2021.

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**Background and Advice**

In April 2016, the Lancashire County Pension Fund and the London Pensions Fund Authority formed the Local Pensions Partnership Ltd (LPPL) as a local government owned pension services company to administer a number of pensions functions including: liability and employer risk management, investment management and pension administration. As part of the governance arrangements for the LPPL, the County Council is entitled to appoint a shareholder representative to the Board of the company. Until the County Council elections on 4 May, the County

Lancashire
County
Council

Council's shareholder representative was the former Deputy Leader of the County Council.

**Consultations**

N/A

**Implications**:

This item has the following implications, as indicated:

**Risk management**

There are no significant risks associated with the proposals set out in this report.

**Local Government (Access to Information) Act 1985**
**List of Background Papers**

Paper                          Date                        Contact/Tel

N/A

Reason for inclusion in Part II, if appropriate

N/A